



Trust Number : T309/10

**DAVID NAMWANDI TRUST (DNT)
(T309/10)
APPLICATION FOR BUSINESS FUNDING**

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APPLICATION FOR BUSINESS FUNDING

SECTION A:

GENERAL TERMS AND CONDITIONS:

- 1.1 DNT will only provide funding for prospective young graduates who aspire to be business entrepreneurs and who meet the criteria set herein under with the correct documentation attached. The funding is made for the financial year 2024/2025. The purpose of this intervention is to identify and nurture entrepreneurs, start-up SME's (Small and Medium Enterprise) and existing SME's with viable business proposals to avail funds to enable entrepreneurs to formulate a commercially, financially, and environmentally viable growth strategy that in turn will significantly enhance the possibility of sustaining a business plan without the need for further external funding. The funding granted by the DNT will cover the following priority areas;

- (i) Small and Medium Enterprises (SME) business start- up projects
- (ii) Community Health and environmental Related projects
- (iii) Information Technology projects
- (iv) Human Resources Developmental projects and
- (v) Water and Energy security

2. Eligibility:

- 2.1 The following eligibility criteria will be used;

- (i) Namibian Citizen and or a registered SME wholly owned by Namibian Citizens,
- (ii) Namibians from Previously Disadvantaged backgrounds,
- (iii) Namibian Citizens and aged between 20 to 35 years.
- (iv) Applicants must have graduated from the following institutions;
 - (a) International University of Management (IUM) with proof of Alumni membership
 - (b) University of Namibia (UNAM)
 - (c) National University of Science and Technology (NUST)And
 - (d) any Private/ institution duly accredited by NQA, NCHE and or NTA
 - (e) Letter of good contact from the University of study

3. Funding:

- 3.1 The funding shall be made available to successful business proposals with a start-up capital of between N\$ 20.000.00 to N\$100.000.00. Or, as may be decided by the Fund Management based on the available capital, if above the amount of N\$100.000.00. The business proposal execution time must be between July 2025 and July 2026. The business must be located in Namibia and give clear directions that it will operate debt free and the full capital of the funding advanced will be re-paid free of any interest charges.

Business Plan:

- 4.1 Any eligible Applicant may submit more than one business / project designs which must include strong engagement processes with stakeholders and beneficiaries. When a project proposal involves the participation of any other legal entity, then these must be consulted in advance and have confirmed their support.

Evaluation Criteria:

- 5.1 Practical and high-impact interventions that will lead to a real and timely difference in the business sector operating in our community. We are not looking for once-off activities (e.g. workshops) or micro-level projects, the business proposal must be sustainable and not dependent on long-term external financing, and must be capable of generating a permanent economic activity and not a purely supportive business process.
- 5.2 Must clearly be a catalyst to transformational changes in business operations and business best practices.
- 5.3 Proposals focusing purely on research or analysis will not be eligible for support unless they lead to specific and measurable action.
- 5.4 All projects must have a strong communications strategy to disseminate the results of the project with clear budgets and financial projections.

6. Application Process:

- 6.1 Complete this application form. Only shortlisted candidates approved at the concept stage will be invited to make a presentation of their business proposal. The interview will seek to assess the Applicants the ingenuity, integrity, loyalty, discipline and work ethics among others.
- 6.2 Eligible Individuals, Entrepreneurs and or SME's interested in applying for funding must submit a "*Business Proposal*" to the following email address: pa@onamholdings.com, no later than Friday, 4 July 2025.
- 6.3 Please write "Call for Business Proposals 2025-2026" and please include the documents as on the general terms and conditions.

I.....do hereby sign and confirm that I have read and understood the terms and conditions under the David Namwandi Trust (DNT) as stipulated under *Section A* and unreservedly agree that same shall be made applicable to.....

Thus done onon this date of.....**2025**

SECTION B

APPLICATION FOR BUSINESS FUNDING- APPLICANT'S DETAILS:

CLIENT NO: **Allocated Ref Number**

Attach proof of residential address and certified copies of identity documents or certificate of incorporation and business address.

SURNAME:

NAME :

I.D.NO:

HOME ADDRESS:

LOCATION:

TEL NO : (H) (W)

POSTAL ADDRESS:

EMPLOYER:

ADDRESS:

OCCUPATION:

EMPLOYEE NO

SALARY NO **FORCE NO:**

BANK ACCOUNT NO: **TYPE:**

BANK NAME & PLACE:

APPLICATION DATE:

DETAILS OF LEGAL ENTITY

FULL NAME

REGISTRATION NO

BUSINESS ADDRESS.....

.....

WORK TEL NO..... **FAX**

I..... do hereby sign and confirm that the information given to David Namwandi Trust as stipulated hereinabove is true.

Thus done onon this date of.....2025

SECTION 'C'

FUNDING APPLICATION:

Applicable Terms and conditions.

In this application unless expressly otherwise stipulated, the following words shall bear the meanings ascribed to them

1.1 *Memorandum of Agreement*; shall mean this application form including *Section A, B, C and Section D*.

1.2 *"The Applicant"*; shall mean the applicant who receives business funding under the terms and conditions of this agreement.

1.3 *"DNT"*; shall mean David Namwandi Trust.

1.4 *"The Loan Amount"* shall mean the sum of money which the Applicant receives under the terms and conditions of this agreement

1.5 *"Collection date"*; shall mean the time and date granted by DNT to the Applicant for repayment of the total amount due, after which DNT will institute civil action for the recovery of the total amount due.

2. The Applicant chooses as his / her /its *domicilium citande et executandi* for purpose of serving all notices and documents relating hereto the address mentioned in *Section B*.
3. The Applicant herewith acknowledges his /her/ it's truly and lawful indebtedness to DNT on the total amount due from the date started in the application and acknowledge that the total amount due is immediately due and payable on the collection date.
4. Applicant accepts that DNT may cancel this agreement within three working days after signing, provided the money paid to the Applicant has been repaid.
5. If the payment of the Applicant is late or short, DNT will charge the monthly penalty not exceeding 20% per annum on any outstanding amount.
6. In the event of the Applicant being in default, and the Lender having to institute any legal action against the Applicant for failure to comply with any of the terms and conditions hereof, the Applicant will be liable for all legal and related cost at an Attorney and Client Scale, including Collection Fees as well as Tracing Fees where applicable. Payment by the Applicant will be firstly used to pay accumulated interest there after Attorney and Client Scale and lastly the claim on all outstanding amounts including other legal and related costs.
7. The Applicant hereby consents to the jurisdiction of the Civil Magistrates Court of Windhoek, in respect of all legal proceedings connected with this Agreement.
10. The Applicant specifically renounce the legal exceptions, "*non causa debiti*", "*errore calculi*" and *revision of account, no value received*, and declare that he/she is fully acquainted with the force and effect and meaning thereof. Any obligation and /or amount of indebtedness of DNT shall be determined and prima facie proved by a certificate under the signature of any person duly assigned by DNT and or any such Authorized person of DNT.
11. The parties confirm that this agreement and its annexures contains the full terms of their agreement and that no additions to or variation of agreement shall be of any force and effect unless done in writing and signed by both parties.
12. Complaints which cannot be resolved between DNT and the Applicant should be referred first to Private Arbitration by a Single Arbitrator appointed by DNT and the appointed Arbitrator shall establish the applicable rules.

13. The Applicant accepts that DNT is entitled to make enquiries about any information contained and or included by the Applicant in the business proposal.
14. This agreement shall be governed in all respects by the laws of the Republic of Namibia.

Signature.....

Date.....

(Applicant)

Full Name:.....

Witness 1.....

On behalf of DNT:

.....

Date:.....

(Authorized Signatory)

SECTION D

GENERAL SUPPORTING DOCUMENTS *(Applicable to all)*

INDIVIDUAL – APPLICANTS

1. Complete signed business application (this form)
2. Letter of intent
3. Business Proposal,
4. Certified copy of Identity card
5. Certified Copy of proof of graduation either from IUM, UNAM, NUST and or any Vocational Training Centre / Institution accredited by NQA, NCHE or NTA
6. Proof of residence of the (Member's/Shareholder's/Sole Proprietor/Partnership). e.g. Municipal bills, lease agreement or police declaration.
7. Supporting letters and or quotations referred to in the Business Proposal,
8. Certificate of Good Conduct from the Namibian Police,
9. David Namwandi Trust may request Clearance from ITC – Credit Bureau (When needs be)

APPLICANTS- REGISTERED LEGAL ENTITY:

1. Bank Statement, with banking details of applicant (business) for the past 2 months
2. Complete signed business application (this form)
3. Letter of intent
4. Business Proposal,
5. Proof of residence of the (Member's/Shareholder's/Sole Proprietor/Partnership). e.g. Municipal bills, lease agreement or police declaration.
6. Certificate of Good Standing from Ministry of Finance,(if any)
7. Original Income Tax Certificate (if any)
8. Certificate of Good Standing from SSC (if any)
9. Certificate of Fitness from the Municipality (Proclaimed areas)
10. Supporting letters and or quotations referred to in the Business Proposal,
11. ITC clearance certificate
12. Police Clearance certificate

I..... do hereby sign and confirm that the information given to David Namwandi Trust as attached hereto is true and correct.

Thus done onon this date of..... **2025**